

**UNIVERSITY OF COLOMBO**  
**DEPARTMENT OF ECONOMICS**  
**FACULTY OF ARTS**  
**Bachelor of Arts (Economics) 4<sup>th</sup> Year Examination 2017**

**ECN 4289-MANAGERIAL AND ENTREPRENEURIAL ECONOMICS**

Time Allowed: **Two Hours** Answer four (4) questions only

All questions carry equal marks

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1. According to Global Competitive Index, the Sri Lankan economy is in the efficiency-driven stage. Do you agree with the above statement? Present sufficient evidence for your answer. (25 marks)
2. (a) State the names of two successful entrepreneurs of your choice and discuss the determinants of such success? (13 marks)  
(b) Small entrepreneurs in Sri Lanka more or less experience similar problems and issues. Critically examine the above statement using real cases. (12 marks)
3. "The nature of entrepreneurial networks is a dynamic"  
(a) Define entrepreneurial networks. (10 marks)  
(b) Do you propose that the entrepreneurial network approach is a good model for entrepreneurship development in Sri Lanka? Explain your answer. (15 marks)
4. Describe the types of business plans and the important guideline which should be used when presenting a business plan to potential investors. (25 marks)
5. Most academics argue those personal attributes; society and the culture shape an entrepreneurial opportunity and subsequent success. Analyze entrepreneurship in relation to Psychological, Sociological and Economics Theories. (25 marks)
6. "Though local investors are ready and capable of starting business in Sri Lanka, the country still does not have a conducive business environment". Critically evaluate the above statement. (25 marks)
7. Write short-notes on any five (5) concepts given below:
  - (a) PESTLE analysis
  - (b) Social entrepreneurship
  - (c) SWOT analysis
  - (d) Classical thought on Entrepreneurship
  - (e) Innovation and entrepreneurship skills
  - (f) Under performance
  - (g) Legal issues in starting a business in Sri Lanka

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