

UNIVERSITY OF COLOMBO, SRI LANKA

FACULTY OF MANAGEMENT AND FINANCE

Bachelor of Business Administration (Level II - Semester VII) Examination- June 2017

ACT 2202 – Corporate Social Reporting

Two (02) Hours

Answer any **Four (04)** questions

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1. i. Why should corporate entities be socially responsible? Explain. (05 Marks)
- ii. Why are business entities motivated to initiate Corporate Social Responsibility (CSR) activities? (05 Marks)
- iii. Briefly explain how the Legitimacy Theory provides a theoretical background for CSR reporting. (05 Marks)
- iv. Briefly discuss corporate responsibilities according to Carroll's Approach. (05 Marks)
- v. Briefly discuss the main components of a CSR/ Sustainability report. (05 Marks)
- (Total 25 marks)**

2. i. Discuss the needs of an initiation of a reserve fund in order to meet social and environmental contingences by taking "OK Tedi Copper Mine Disaster case" and "Alaska oil spill/ Exxon Valdez oil spill case". (10 Marks)

ii. Discuss the Global Reporting Initiatives (GRI) and its applicability to prepare CSR/ Sustainability reports. (10 Marks)

iii. How is information in the sustainable reports useful to;

- a. Investment community
- b. Members of the civil society

(05 Marks)

(Total 25 marks)

3. i. Define Environmental Management Accounting? (05 Marks)

ii. Briefly discuss the classification of environmental costs. (08 Marks)

iii. How does sustainability reporting which is a part of environmental management accounting contributes to reduce global warming?

(12 Marks)

(Total 25 marks)

4. i. Discuss future trends in sustainability reporting on the basis of the article titled “Insights from the GRI corporate leadership group on reporting 2025’.

(15 Marks)

ii. Discuss the problems of conventional financial reporting in order to justify the significance of corporate social reporting.

(10 Marks)

(Total 25 marks)

5. i. Write a note on carbon accounting. (10 Marks)

ii. How could CSR information be used as a business management tool? (08 Marks)

iii. Why do accountants need to be involved in managing environmental issues? Discuss.

(07 Marks)

(Total 25 marks)

6. i. Briefly discuss why stakeholders’ engagement is important to corporate entities.

(05 Marks)

ii. Explain financially-oriented environmental management accounting and physically-oriented environmental management accounting.

(10 Marks)

iii. “ At present, corporate managers are the main users of sustainability reporting information”.

Explain in which manner sustainability reporting information is useful to corporate managers as a business management tool.

(10 Marks)

(Total 25 marks)
