

UNIVERSITY OF COLOMBO
DEPARTMENT OF ECONOMICS
FACULTY OF ARTS
Bachelor of Arts (Economics) 4th Year Examination 2023-SEM I

ECN 4179- ENTREPRENEURIAL ECONOMICS

Time Allowed: **Two Hours**
Answer four (4) questions only
All questions carry equal marks

No of pages: 1

Total no of questions: 7

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1. (a) Drawing on insights gained from at least two case studies conducted, provide a concise overview of the current status of street vendors in Sri Lanka. (12 marks)
(b) What types of recommendations would you propose to improve the segment of these entrepreneurs in the country? Are they real entrepreneurs? Formulate two distinct, actionable strategies that can be jointly executed by relevant authorities and street vendors. (13 marks)
 2. (a) The economic efficiency and under-performance of a firm are interconnected. Examine the nature of the interconnectivity. (07 marks)
(b) Formulate a strategic action plan to rectify economic inefficiency and counter underperformance within a specific firm of your choice. (18 marks)
 3. (a) According to Global Competitiveness Index and Doing Business Report, Sri Lanka has a weak conducive business environment. Do you agree with the above statement? Present sufficient evidence for your answer. (17 marks)
(b) Propose suitable recommendations to improve business environment in Sri Lanka. (08 marks)
 4. (a) Briefly review the Butler and Hansen model. (05 marks)
(b) Examine, through the lens of two case studies that have been conducted, how entrepreneurs leverage their networks at different phases of their business operations. (20 marks)
 5. (a) Prepare a concept paper (3 pages) to establish a family businesses in Sri Lanka (13 marks)
(b) How did family businesses in Sri Lanka strategize and respond to the challenges posed by the COVID-19 pandemic? (12 marks)
 6. What are the main components of a business plan. Briefly explain each component with the support of examples. (25 marks)
 7. Write short-notes on any **five (5)** concepts given below:
 - (a) University education and entrepreneurship skills
 - (b) Industrial cluster and transaction cost
 - (c) SWOT analysis
 - (d) Classical thought on Entrepreneurship
 - (e) Innovation and business idea development
 - (g) Legal issues in starting a business in Sri Lanka

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