

UNIVERSITY OF COLOMBO, SRI LANKA
FACULTY OF LAW
DEGREE OF MASTER OF LAWS BY COURSEWORK - 2023/24
2nd SEMESTER END EXAMINATION

(Competition Law – TLLM 1237)

(Three Hours)

Total number of questions: 04

Answer any **Three** questions only.
(Candidates will be penalized for illegible handwriting.)

Question 01

'The European competition law and US antitrust law model have been followed by many developing countries in Asia as part of the ongoing efforts to modernize and harmonize competition law regimes in respective jurisdictions. Such efforts ensure that the competition law regime in any given country is eventually meeting a set of minimal standards accepted throughout the world.'

Do you agree with the above statement? Critically comment with reference to the salient features of the European and US competition/antitrust law regimes. Substantiate your answer with the relevant legal provisions and practical insights.

(20 Marks)

Question 02

The Consumer Affairs Authority Act, No. 09 of 2023 has proved to be inadequate to address competition law issues in Sri Lanka. In this sense, there is a compelling need for Sri Lankan lawmakers to envisage the need for a standalone competition law regime to promote economic growth and stability in the marketplace.

In light of the above statement, critique the current status of the competition law in Sri Lanka. You are required to comment on the options available for Sri Lanka and propose necessary law reform to strengthen the relevant legal regime in the country.

(20 Marks)

Question 03

“When a firm has sufficient influence or ‘power’ over a market, it can exclude rivals or limit their capacity to compete and thereby significantly harm competition. Most competition law statutes target this type of conduct, but there are important variations in actual treatment, and virtually all systems struggle to respond to it effectively.”

Critically discuss the above statement in light of the doctrine of abuse of market dominance. You are required to cite relevant the legal provisions in European and Indian competition law and buttress your arguments with case law.

(20 Marks)

Question 04

Write Notes on any **TWO** (02) of the Following:

- (a) Impact of economic theories on Competition / Antitrust law
- (b) Enforcement of competition law
- (c) Mergers and acquisitions
- (d) Competition/Antitrust law on online marketplace

(20 Marks)
