

UNIVERSITY OF COLOMBO, SRI LANKA

FACULTY OF GRADUATE STUDIES

Post Graduate Diploma in Development Studies – 2017/2018

PgDDS 5102 Current and Emerging Development Issues

Three (03) Hours

Answer **FIVE (05) Questions** Only

Each question carries equal marks

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1.

- a) What are the statistics usually considered by the United Nations to determine a country's development?
- b) Identify current problems faced by developing countries. How do these problems affect developing countries?

2.

- a) "Available empirical evidence indicates that there will be a negative impact of conflict and Civil war on economic performance of a country" Do you agree with this statement? Briefly explain your answer.
- b) What are the causes and consequences of youth unrest and armed conflict on the Sri Lankan economy?

3.

- a) What are the main impacts of ageing population in developing countries?
- b) What are the measures taken by developed and developing countries to respond ageing population?

4.

- a) What are the causes of poverty in developing countries?
- b) Do you think that poverty and deprivation are strongly connected with each other? Explain your answer.

5.

- a) Why is income distribution unequal in the world? Explain the consequences of income inequality in the world.
- b) Do you think that different solutions should be proposed to minimize income inequalities for different continent in the world?

6.

- a) What type of factors cause earth's climate to change? Explain economic impacts of global warming.
- b) What type of mechanism should be proposed to slow down global warming?

7.

- a) How do you define the concept of "Sustainable Development"?
- b) What is the difference between traditional decision making and eco system based decision making?

8.

- a) Define the concept of 'Good governance' and explain why developing countries need good governance to achieve rapid economic development?
- b) Explain what type of challenges developing countries face when they tend to adopt policy measures to achieve good governance.

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Post Graduate Diploma in Development Studies – 2017/2018

PgDDS 5101: Development: Theory and Practice

Three (03) Hours

Answer **FIVE (05) Questions** Only

Please read answers carefully before you start writing. Answers should be clear and to the point to obtain higher marks.

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(1)

- (i) "The conventional measures such as GDP growth, GDP per capita income, etc., have sizeable limitations when it comes to analyse the level of social well being of countries". Do you agree with the statement? Explain your answer with examples.

(10 marks)

- (ii) The mainstream economic ideology is inadequate to understand the actual reasons behind the less development in certain regions in the world.

(10 marks)

(2)

- (i) Do you consider the holistic measures of development such as, Human Development Index (HDI) are sufficient enough to understand and analyse the diversity in global development?

(10 marks)

- (ii) Do you think that Purchasing Power Parity approach to development measures is a much better alternative to understand the level of development of countries? Explain your answer.

(10 marks)

(3)(i) *Distinguish classical & neo-classical growth theory.*

- ~~(i) To what extent the Neo-Classical growth theory is different from the classical growth theory.~~

(10 marks)

- (ii) To what extent the Neo-Classical growth theory is different from the classical growth theory.

(10 marks)

- (4)
- (i) Do you consider Growth Stages Theories are a useful alternative to understand the nature of economic development? (10 marks)
  - (ii) How far the Growth Stages Theories are relevant to understand the development experience of Sri Lanka or South Korea? (10 marks)
- (5)
- (i) Do you consider that the early industrialization experience of Sri Lanka/South Korea was aligned to the ideology of dependency theory? Explain your answer. (10 marks)
  - (ii) Do you think that the dual economy models is a better alternative to understand the development experience of Sri Lanka/South Korea in the past fifty years? (10 marks)
- (6)
- (i) Explain the reasoning of McKinnon-Shaw Financial Liberalisation Policy. (10 marks)
  - (ii) To what extent financial liberalization is important for faster economic growth? Explain your answer taking the development experience of Sri Lanka/South Korea in to account. (10 marks)
- (7)
- (i) "A better understanding of the business cycle is crucial for the successful development policy and to achieve sustainable economic growth". Critically examine the statement. (10 marks)
  - (ii) Do you think that moderate rate of inflation will result in higher economic growth in developing countries. Explain your answer taking the experience of Sri Lanka/South Korea into account. (10 marks)
- (8)
- (i) For a faster economic growth in developing countries, government fiscal policy is a much better devise than monetary policy. Explain your answer. (10 marks)
  - (ii) "Practitioners highlight that the crowding out effect is a significant disadvantage associated with fiscal policy". Critically examine the statement. (10 marks)

(9)

- (i) The more recent theories in economic development emphasize factors such as human capital, more developed institutions such as rule of law, markets, property rights, etc and less distortion in policy as significant factors that support sustainable economic growth. Explain your view. (10 marks)
- (ii) Taking the recent global development trends in to account, do you see or foresee that the economies in the world are converging? Explain your answer. (10 marks)

----- End of the examination -----