

UNIVERSITY OF COLOMBO
DEPARTMENT OF ECONOMICS
FACULTY OF ARTS

Bachelor of Arts (Economics) 4th Year Examination 2020-SEM I

ECN 4179- ENTREPRENEURIAL ECONOMICS

Time Allowed: **Two Hours**
Answer four (4) questions only
All questions carry equal marks

No of pages: 1

Total no of questions: 8

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1. (a). In what ways did COVID-19 lockdown affect SMEs in Sri Lanka? (08 marks)
(b) What are the challenges faced by SMEs due the COVID 19 lockdown? (10 marks)
(c). What types of recommendations would you propose to remedy the above situation? (06 marks)
 2. (a) Identify the relevant stakeholders for SME sector development in Sri Lanka.(07 marks)
(b) Why is the stakeholder analysis important for an entrepreneurship development project? (08 marks)
(c). Identify gaps and constraints for female entrepreneurship development in Sri Lanka? (15 marks)
 3. (a) According to Global Competitive Index and Doing Business Report, Sri Lanka has a poor conducive business environment. Do you agree with the above statement? Present sufficient evidence for your answer. (20 marks)
(b) Propose suitable recommendations to improve enabling business environment in Sri Lanka. (05 marks)
 4. (a) Briefly explain the Butler and Hansen model. (10 marks)
(b) State the names of two successful entrepreneurs of your choice and discuss how they use their networks in different stages of their businesses. (15 marks)
 5. Prepare a concept paper (3 pages) to establish a family business (25 marks)
 6. (a) To what extent does a new enterprise depend upon the skills of the entrepreneur? (10 marks)
(b) What outside support is an entrepreneur required at (a) entrepreneurial stage, (b) business start-up stage, and (c) business on-going stage. (15 marks)
 7. What are the main components of a business plan. Briefly explain each component (25 marks)
 8. Write short-notes on any **five (5)** concepts given below:
 - (a) University education and entrepreneurship skills
 - (b) Industrial cluster and transaction cost
 - (c) SWOT analysis
 - (d) Classical thought on Entrepreneurship
 - (e) Under performance
 - (f) Legal issues in starting a business in Sri Lanka

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