

UNIVERSITY OF COLOMBO, SRI LANKA

FACULTY OF MANAGEMENT AND FINANCE

Postgraduate and Mid-career Development Unit

Master of Business Administration (Weekday) Programme - 2016-2018

Trimester II Examination – July, 2017

MBA 5105 - Contemporary Management Thought

Three (03) Hours

Answer any five (05) questions. Use separate answer books for Part I & Part II and hand over to the supervisor separately.

This is an Open Book Examination.

<u>Part I</u>

 "Application of theory is an act that requires context specific reflection of the theory". Elaborate this statement using your knowledge of theorizing and a suitable organization theory.

(Total 20 marks)

 "Postmodern conditions of a country/society render the existing practices/theories of management questionable". Critically analyze this statement using your knowledge about postmodern conditions and contemporary management practice/theory.

(Total 20 marks)

3. "Business Organizations can only exist under the logic/framework of market capitalism". Critically analyze this statement using your knowledge of capitalism and Marxism.

(Total 20 marks)

4. "Globalization mitigates the issues created by colonization and creates equal opportunitie, and global equality for all countries". Evaluate this statement in relation to your country, using your knowledge of colonization and neo-colonization.

(Total 20 marks)

Part II

- 5. "We delude ourselves if we think that we can solve our environmental problems by simply trying to introduce less polluting technologies or changing consumption patterns. Even if we were successful in executing these efforts, which is doubtful without addressing the issues at a deeper level, new crises will erupt unless we make more fundamental changes."
 - i. Using suitable examples describe what is meant by "more fundamental changes" in the second sentence.

(10 Marks)

ii. Do you agree with the above argument? Critically evaluate.

(10 Marks)

(Total 20 marks)

- The sustainability movement has developed a range of solid analytical processes and tools for plotting strategy at a systems level. Some of these include a deliberate space for the reflective practices.
 - Describe two (02) systems-level analytical processes or tools for sustainability businesses adopt.

(10 Marks)

ii. Explain how reflective practices enable flourishing at the systems level.

(10 Marks) (Total 20 mark

2